

March 21, 2001

TO THE MISSISSIPPI STATE SENATE:

I am directed by the Governor to advise you that he has approved the following Senate Bill:

S.B. NO. 3150: AN ACT TO LEVY A TAX IN THE AMOUNT OF 3% UPON AMOUNTS THAT ARE SUBJECT TO WITHHOLDING AND REPORTING REQUIREMENTS BY THE INTERNAL REVENUE CODE THAT ARE PAID TO PATRONS BY LICENSED GAMING ESTABLISHMENTS; TO PROVIDE THAT SUCH TAX SHALL BE COLLECTED BY GAMING ESTABLISHMENTS; TO PROVIDE THAT NO STATE INCOME TAX CREDIT SHALL BE GIVEN TO PATRONS FOR THE AMOUNT OF THE TAX SO COLLECTED; TO AMEND SECTION 27-7-15, MISSISSIPPI CODE OF 1972, TO EXCLUDE AMOUNTS PAID TO PATRONS UPON WHICH THE TAX PROVIDED FOR IN THIS ACT IS COLLECTED FROM THE DEFINITION OF GROSS INCOME UNDER THE STATE INCOME TAX LAWS; TO AMEND SECTION 27-7-17, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT LOSSES INCURRED AT LICENSED GAMING ESTABLISHMENTS SHALL NOT BE DEDUCTIBLE UNDER STATE INCOME TAX LAWS; AND FOR RELATED PURPOSES. (March 21, 2001; 5:20 AM)

Respectfully submitted,

Erich Howard
Legislative Aide